

PSR Panel

Job description

About the PSR

The PSR is an independent economic regulator led by the interim Managing Director, David Geale. Everything we do is guided by our statutory objectives: to promote competition and innovation and the interests of people and businesses that use payment systems. We are directly accountable to Parliament and the Courts and funded by the payments industry. We work closely with other regulators involved in this sector, notably the Financial Conduct Authority, the Bank of England and the Competition and Markets Authority. Operationally we are an independent subsidiary of the Financial Conduct Authority.

About the Panel

The Payment Systems Regulator (PSR) Panel is established under statute and is independent of the PSR. The Panel's role is to contribute towards the effective development of the PSR's strategy and policy and offer advice and early input on the PSR's work as a 'critical friend', not to hold the PSR to account or to lobby on behalf of particular organisations or groups.

Appointments to the Panel are made by the PSR Board. The Panel's members are drawn from service providers, service users, payment scheme operators and participants, smaller business representatives and consumer representatives. Details of the Panel's current membership can be found on [the PSR website](#).

We are looking to recruit Panel members who are able to represent the interests of stakeholder groups in respect of the use, or likely future use, of payments systems with a focus on one or more of the following areas:

- **Large corporate users of payment systems**
- **Smaller business users of payment systems**
- **Fintech sector**
- **Consumers**

Role requirements

Candidates need to be able to demonstrate the following attributes:

- A sound understanding of the PSR's role and objectives and the impact of PSR's policy and the impact of the PSR's work on regulation of payment systems;
- An understanding of different payment systems, how they are used and their role in relation to other payments services and the broader economy;
- The ability to draw on their individual expertise and wider experience to represent the interests and reflect different views of their stakeholder group in panel discussions;

- The ability to engage effectively on a broad range of discussions, as well as general issues relevant to the PSR;
- Experience of providing advice and delivering constructive challenge in an independent and impartial way, respecting differing views;
- A clear understanding of the constraints of confidentiality and, on occasion, the handling of sensitive information;
- An understanding of the importance of, and an ability to participate in meetings as informed individuals rather than as representatives of specific constituencies or organisations.

Additional Information

The appointments will be for an initial term of up to three years and will start on a date to be mutually agreed.

The Panel meets formally six times a year (hybrid meetings take place at the PSR's office in Stratford, London and virtually) and all members are expected to attend. In addition, the Panel occasionally meets to discuss specific projects on an ad hoc basis. Panel members should not expect to commit more than 6-8 days per annum.

Please note that all Panel members are appointed in an individual capacity and not as a representative of a firm or any other organisation.

Candidates should be aware that those who receive remuneration from the PSR, the Financial Conduct Authority, the Prudential Regulation Authority, the Bank of England or the Treasury are not eligible for appointment (or to continue being appointed). That restriction does not apply where the only remuneration is for work on the PSR Panel or that work plus work on the FCA Smaller Business Practitioner Panel, the FCA Consumer Panel or the FCA or PRA Cost Benefit Analysis Panel. You may also be appointed if you are remunerated by the FCA or PRA but are not an employee and are not remunerated for work on one of the FCA or PRA Panels mentioned, and you only receive remuneration from the PSR for your work on the PSR Panel.

All Panel members are expected to read and comply with the Panels' Conflict of Interests Policy, and declare to the Secretariat any interests/relationships that may give rise to any actual or potential conflicts of interest. With this in mind, candidates are reminded the Seven Principles of Public Life; selflessness, objectivity, integrity, accountability, openness, honesty and leadership (more information can be found [here](#)).

How to apply

As a diverse, forward-facing organisation which is continually working to drive improvements for everyone who uses payment systems, the PSR is looking for people who share our openness and determination. In addition to gender diversity, the PSR's commitment to diversity and inclusion has a broader range which includes disability, ethnicity, LGBT and gender identity through to mental health and social mobility issues. The Panel is equally keen to achieve a more diverse and inclusive membership. Further details on the PSR's diversity and inclusion targets can be found [here](#).

As the PSR is an independent subsidiary of the FCA, information regarding these vacancies will be handled by FCA employees.

To apply for any of the vacancies listed please forward a CV and covering letter to statutorypanelscalendar@fca.org.uk.

If you would like to discuss this role further, please contact Belle Babirye at Belle.Babirye@fca.org.uk.

The closing date for applications is **17 January 2025**.

The FCA processes personal data in line with the requirements of The General Data Protection Regulation (EU) 2016/679 and the Data Protection Act 2018. For further information about the way we use the personal data collected from you when you apply for a job with us, please read our privacy notice available [here](#).