

Payment system



PSPs



Merchants (shops)



Consumers



The costs of building and running a payment system include:

- building and maintaining the physical infrastructure and technology
- designing and rolling out rules and standards

Participants in the system (payment service providers) fund these costs through fees.

Merchants and business users generally pay the costs of the payment systems they use, via transaction and other fees to their bank.

Although most individual consumers don't pay to make (or receive) a payment, merchants generally pass on the costs in the prices of their goods/services, and banks generally recover the costs through charges for other services.