

Minutes

FCA/PSR Access to Cash - Working Group 3: Access to Cash Withdrawals

10th December 2020 (session 7)

Location: The meeting took place via video/audio link

Attendees:

| Name | Organisation |
|---|-----------------------------|
| Kate Fitzgerald (Chair) | PSR |
| Charlie McStravick | AIB |
| Phil Briley (1 st half of session) | Bank of Ireland (BoI) |
| Cathy Jenkinson | Danske Bank |
| Susan Bentley | Virgin Money |
| Matthew Millburn | Santander |
| Mark Nalder | Nationwide Building Society |
| Tim Allen | Barclays |
| Mark Essex | NatWest Group (NWG) |
| Duane Campbell | Tesco Bank |
| Iain Gibson | Sainsburys Bank |
| Peter Seymour | Cardtronics |
| Charlie Evans | NoteMachine |
| Tim Watkin-Rees | PayPoint |
| Adrian Roberts | LINK |
| Hugh Mullan | PSR |
| Philip O'Donnell | PSR |
| Stela Bagasheva | PSR |
| David Farmer | PSR |
| Callum Donnelly | FCA |
| Miranda Hewkin-Smith (observer) | Bank of England |
| Graeme McGregor | Accenture |
| Nadia Farr (Secretariat) | Accenture |

Apologies: Nic Beasley (LBG), Will Morello & John Appleton (HMT)

Item:

1. Admin

The Chair apologised for the late change of date for the meeting, which was due to a delay in updating the materials for the Steering Group meeting.

2. Review of Steering Group materials

The Chair presented the material for the upcoming Steering Group and invited comments and feedback from the working group.

The Chair explained that a hierarchy of proposed solutions was being recommended to ensure that the provision of cash access was as sustainable as possible. In addition, the recommended solutions (across both Working Groups 2 and 3) had been mapped against the consumer and SME needs generated by Working Group 1.

The Chair explained that the problem statement had been iterated several times, but the final consensus was one focused on coverage and access (which aligns to the recent University of Bristol research).

Some members felt that the proposed commitment to an ATM scheme needed to be longer. The Chair took an action to consider this further.

4. Closing Comments

It was agreed that the secretariat would share the latest draft of Steering Group materials with the working group.

The Chair asked the working group members to review the materials and share any additional feedback, so that the materials could be finalised and shared with the Steering Group, ahead of the meeting on 18 December.

5. AOB

It was agreed that the Secretariat would share the minutes with the working group ahead of publication to allow them to provide any feedback.