

Minutes

Meeting:	PSR Extraordinary Board	
Time & date of Meeting:	9:00 on 30 April 2024	
Venue:	Board Room 2.36	
Members Present:	Aidene Walsh David Geale Chris Hemsley Edward Knapp	Simon Ricketts Lara Stoimenova Tommaso Valletti Joanna Whittington
In attendance:	Set out in Annex A	

1 Apologies, quorum and declarations of interest

- 1.1 The meeting was noted to be quorate and proceeded to business.
- 1.2 No interests in the items to be discussed were declared.

2 Strategic Stakeholder Engagement

- 2.1 The Board was updated on the PSR's strategic stakeholder engagement work.
- 2.2 Discussion centred on:
 - Recent research and resulting priorities for the PSR
 - The intended timeline and deliverables for the ongoing work programme
- 2.3 The Board emphasised the importance of effective strategic stakeholder engagement and its support for the approach presented.

3 UK Finance

- 3.1 The Board was joined by seniors from UK Finance (UKF).
- 3.2 UKF briefed the Board on its role and priorities for the next 12 months.
- 3.3 Discussion included:
 - Opportunities to further develop the relationship between UKF and the PSR
 - Innovation in the payments ecosystem
 - Approach to engaging on policy development

4 Cross-Border interchange fees market review

- 4.1 The Board received an update on progress of the work including stakeholder engagement.

5 Matters reserved to the Board:

- 5.1 Decisions of the Board:

Decision	The Board approved the minutes of the Board meeting held on 13 March 2024, subject to a minor amendment.
Decision	The Board agreed the appointment of Edward Knapp as Deputy Chair from 1 May 2024.
Decision	The Board agreed the appointment of Edward Knapp as Risk Committee Chair from 1 May 2024 pending completion of conflicts assessment process.
Decision	The Board identified Joanna Whittington as emergency successor to the role of Deputy Chair.

- 5.2 Item for noting:

The Board noted the draft agenda for 15 May 2024.

6 Any other business

a) Board effectiveness review

- 6.1 The Board was briefed on the progress of the Board Effectiveness Review 2023, which recommended a number of actions to continue to improve the Board's efficiency and focus.

Decision	The Board agreed actions in response to the outputs of the Board Effectiveness Review 2023.
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b) Financial reporting

- 6.2 The Board was briefed on the PSR's Financial Performance as at 31 March 2024.
- 6.3 With no further business to discuss, the Chair closed the meeting.

Annex A

Attendees:

Kate Fitzgerald, Head of Policy

Alex Olive, General Counsel

Oliver Hanmer, Head of Supervision & Compliance Monitoring

Dan Moore, Head of Strategy and Intelligence

Kim Turner, Private Secretary to the Managing Director

Sarah Day, Company Secretary

UK Finance:

Bob Wigley, Chair

David Postings, Chief Executive

Simone Ferreira, Chief of Staff