

The Payment Systems Regulator Ltd

Minutes

Meeting: PSR Board
Time & date of Meeting: 21 June 2017
Venue: 25 The North Colonnade, Canary Wharf, London E14 5HS

Present: John Griffith-Jones (Chair) Bradley Fried
Andrew Bailey Noel Gordon (by telephone)
Carole Begent Hannah Nixon
Amelia Fletcher Christopher Woolard

Apologies: None

In attendance: Set out in Annex A

1 Quorum and declarations of interests

- 1.1 The Meeting noted there was a quorum present and proceeded to business.
- 1.2 None of the directors present declared any interest in the matters to be considered at the meeting.

2 Annual report formal sign off

- 2.1 The Board was informed that the changes discussed at the May meeting had been incorporated. Subject to minor changes, any comments from today's meeting and FCA Board approval the version tabled would be that laid before Parliament on 5 July.
- 2.2 The Board welcomed the flow and style of the document.
- 2.3 Subject to these changes the Board **approved** the final PSR Annual Report and Accounts 2016/17 for signing by the Chair, Manager Director and the Company Secretary.
- 2.4 The Board thanked all those involved in the production of the report.

3 Recruitment of a non-executive director

- 3.1 The Chair reported that following the recruitment process the FCA intended to appoint Simon Ricketts as a non-executive director.
- 3.2 The Board **endorsed** the proposal.

4 Any Other business

- 4.1 The Board was informed that publication of the final remedies decision of the Market Review into the ownership and competitiveness of infrastructure provision had been delayed by several hours on 20 June 2017.
- 4.2 The Board thanked Amelia Fletcher for her involvement in the final drafting of the decision.

- 4.3 The next meeting would be held on 5 July 2017.
- 4.4 There being no further business, the meeting closed.

John Griffith - Jones

Chairman

Annex A: Attendees

Attending all, or substantially all, of the meeting:

Sarah Day	Assistant Company Secretary
Louise Buckley	Head of Department, Communications and Operations
Simon Pearce	Company Secretary
Paul Smith	Head of Department, Regulatory Strategy and Policy

Attending for the following items:

1	Grahame Tinsley	Manager, PSR
	Amanda Ebourne	Associate, PSR
	Alex Nicoll	Manager, FCA