

PSR Panel

- **Smaller business representative**
- **Consumer representative**

Job description

About the PSR

Every time anyone uses a cash machine, transfers money, uses contactless, or gets paid, they use a payment system. Payment systems are always evolving and the PSR is here to make sure they work well for everyone.

In a fast-moving environment, we challenge the industry to adapt by supporting innovation and improving competition so that the UK benefits from world-leading payment systems.

We encourage collaboration to help solve problems and when we need to, we take difficult decisions and use our powers. We change our approach to get the best outcome for everyone.

The PSR is an independent economic regulator led by Managing Director, Chris Hemsley. Everything we do is guided by our statutory objectives: to promote competition and innovation and the interests of people and businesses that use payment systems. We are directly accountable to Parliament and the Courts and funded by the payments industry. We work closely with other regulators involved in this sector, notably the Financial Conduct Authority, the Bank of England and the Competition and Markets Authority. Operationally we are an independent subsidiary of the Financial Conduct Authority.

About the Panel

The Payment Systems Regulator (PSR) Panel is established under statute and is independent of the PSR. The Panel's role is to contribute towards the effective development of the PSR's strategy and policy and offer advice and early input on the PSR's work.

Appointments to the Panel are made by the PSR Board. The Panel is currently made up of members drawn from service providers, service users, infrastructure providers, consumer representatives and sponsor banks. Details of the Panel's current membership can be found on [the PSR website](#).

We are looking to recruit two Panel members who are able to represent the concerns and issues arising in respect of the use, or likely future use, of payments systems by:

- Smaller businesses
- Consumers

Role requirements

Candidates are expected to understand the general viewpoint of the population they will represent and be able to contribute constructively and fully in Panel discussions inputting to the PSR's strategic and policy thinking from that perspective.

In addition to having experience of payment systems issues, candidates need to be able to demonstrate the following attributes:

- The ability to engage effectively on a broad range of complex policy and technical issues, as well as general issues relevant to the PSR;
- Interest in and experience of consumer or small business issues and the payments sector;
- An understanding of how regulation works, including its constraints and potential;
- Comfortable with, and effective in, a committee type environment – reading, analysing and discussing papers from Executive staff;
- A clear understanding of the constraints of confidentiality and, on occasion, the handling of sensitive information;
- An understanding of the importance of, and an ability to participate in meetings as informed individuals rather than as representatives of specific constituencies or organisations.

Additional Information

The appointments will be for an initial term of up to three years and will start on a date to be mutually agreed. A nominal payment of up to £2,500 may be appropriate depending on the candidate's circumstances.

The Panel meets formally four times a year (typically at the PSR's office in Stratford, London) and all members are expected to attend. The upcoming meeting dates for the year 2020 are 29 April, 8 July and 14 October.

In addition, the Panel occasionally meets to discuss specific projects on an ad hoc basis. Panel members should not expect to commit more than 15 days per annum.

All Panel members are expected to read and comply with the Panels' Conflict of Interests Policy, and declare to the Secretariat any interests/relationships that may give rise to any actual or potential conflicts of interest.

How to apply

As a diverse, forward-facing organisation which is continually working to drive improvements for everyone who uses payment systems, the PSR is looking for people who share our openness and determination. In addition to gender diversity, the PSR's commitment to diversity and inclusion has a broader range which includes disability, ethnicity, LGBT and gender identity through to mental health and social mobility issues. The Panel is equally keen to achieve a more diverse and inclusive membership. Further details on the PSR's diversity and inclusion targets can be found [here](#).

As the PSR is an independent subsidiary of the FCA, information regarding these vacancies will be handled by FCA employees.

To apply for any of the vacancies listed please forward a CV and covering letter to IndependentPanelsSecretariatTeam@fca.org.uk.

If you would like to discuss this role further, please contact Belle Babirye at Belle.Babirye@fca.org.uk.

The closing date for applications is **12 June 2020**.

The FCA processes personal data in line with the requirements of The General Data Protection Regulation (EU) 2016/679 and the Data Protection Act 2018. For further information about the way we use the personal data collected from you when you apply for a job with us, please read our privacy notice available [here](#).